

2017-18



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees,
Dashmesh Educational Charitable Trust,
B-65 Paschimi Marg
Vasant Vihar Delhi-110057

We have audited the accompanying Financial Statements of **M/s. Dashmesh Educational Charitable Trust**, which comprise the Balance Sheet as at **March 31st, 2018**, and the Income and Expenditure statement for the year then ended, Receipts and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records for safeguarding of assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate policies; maintenance of adequate internal control for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




CFAO
SGT University,
Budhera, Gurugram


Registrar
SGT University,
Budhera, Gurugram



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view:

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2018;
- ii) in the case of the Income and Expenditure Account, of the Excess of Income over expenditure for the year ended on that date.
- iii) in the case of Receipts and Payment Account, of the Receipts and payments for the year ended on that date.

For Pawan Shubham & Co.
Chartered Accountants
(FRN: 011573C)

(Pawan Kumar Agarwal)
Partner
M.No: 092345



Place: Delhi
Date: 28.08.2018

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Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2018

		₹	₹
PARTICULARS	SCHEDULES	As At 31.03.2018	As At 31.03.2017
SOURCES OF FUNDS			
CORPUS FUND	"A"	12120,81,376	9525,15,479
SPECIAL FUND	"B"	13,36,334	13,07,846
SECURED LOANS	"C"	10413,55,090	11186,98,181
Total		<u>22547,72,800</u>	<u>20725,21,506</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	"D"	31704,69,287	28805,64,728
Less: Depreciation		<u>4059,05,375</u>	<u>3176,31,471</u>
Net Block		27645,63,912	25629,33,257
Capital Work in Progress		24,62,522	442,56,579
CURRENT ASSETS, LOANS & ADVANCES			
Stock of consumable items	"E"	106,77,356	38,81,316
Cash & Bank Balances		1100,24,066	855,36,830
Loans & Advances		<u>3406,16,581</u>	<u>2046,28,317</u>
		4613,18,003	2940,46,463
Less: Current Liabilities and Provisions	"F"	<u>9735,71,637</u>	<u>8287,14,793</u>
Net Current Assets		(5122,53,634)	(5346,68,330)
Total		<u>22547,72,800</u>	<u>20725,21,506</u>
Accounting Policies & Notes on Accounts	"L"		

As per our report of even date attached.
For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)
Partner
M.No. 092345
Place: New Delhi
Date: 28.08.2018



For Dashmesh Educational Charitable Trust

(Chairman)

(Managing Trustee)

(Treasurer)

SGT University,
Budhera, Gurugram

Registrar
SGT University,
Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018

PARTICULARS	SCHEDULES	₹	₹
		For the Year ended 31.03.2018	For the Year ended 31.03.2017
<u>INCOME</u>			
Gross Revenue			
a) Educational Activities		14162,63,599	11183,54,024
b) Hostel Activities		612,24,958	498,43,074
c) Mess Activities		513,52,367	428,16,996
d) Hospital Activities		664,47,062	288,38,351
e) Other Activities		68,94,560	109,47,380
		16021,82,546	12507,99,825
Voluntary Contribution		9,60,000	7,52,000
Other Income	"G"	593,66,217	259,41,973
Increase/(Decrease) in Consumable stock	"H"	25,19,665	11,51,081
		16650,28,428	12786,44,879
<u>EXPENDITURE</u>			
Establishment Expenses	"I"	7081,54,641	5885,10,041
Finance Charges	"J"	1467,94,323	1077,36,885
Operation & Maintenance	"K"	4620,58,659	4185,80,929
Depreciation	"D"	884,54,908	750,59,725
		14054,62,531	11898,87,580
Excess of Income Over Expenditure Carried to Balance Sheet		2595,65,897	887,57,299
Accounting Policies & Notes on Accounts	"L"		

As per our report of even date attached.
For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)
Partner
M.No. 092345
Place: New Delhi
Date: 28.08.2018



For Dashmesh Educational Charitable Trust

(Chairman)

(Managing Trustee)

(Treasurer)

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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2018		As At 31.03.2017	
SCHEDULE "A"				
CORPUS FUND				
Balance as per last year	9525,15,479		8446,58,180	
Add: Addition during the year	-		191,00,000	
Add: Excess of income over expenditure for the year	2595,65,897	12120,81,376	887,57,299	9525,15,479
		<u>12120,81,376</u>		<u>9525,15,479</u>
SCHEDULE "B"				
SPECIAL FUND				
Student Welfare Activity Fund				
Balance as per last year	9,28,174		10,59,070	
Add: Received during the year	27,32,711		35,20,018	
	36,60,885		45,79,088	
Less: Expenses incurred during the year	27,04,070	9,56,815	36,50,914	9,28,174
SGT Belovent Fund				
Balance as per last year	3,79,672		3,79,741	
Add: Received during the year	-		-	
	3,79,672		3,79,741	
Less: Expenses incurred during the year	153	3,79,519	69	3,79,672
		<u>13,36,334</u>		<u>13,07,846</u>
SCHEDULE "C"				
SECURED LOANS				
Over Draft from PNB		1351,08,911		1420,29,272
Term Loan from PNB		4100,12,374		5161,27,363
<i>(Secured against equitable mortgage of land and building of Dental College, Medical College and Hospital at Village Budhera, Gurgaon and Hypothecation of other Assets.)</i>				
Term Loan from PSB		4927,28,288		4502,67,814
<i>(Secured, First Pari-Passu charge with PNB by way of equitable mortgage of immovable property of Trust and assets created under Medical cum Hospital project) and first pari-passu charge by way of Hypothecation of movable Assets present and future including wip.)</i>				
Vehicle Loan		35,05,517		102,73,732
		<u>10413,55,090</u>		<u>11186,98,181</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE "D" Fixed Assets As At 31/03/2018

S.No	PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK	
		AS AT 1.4.2017	ADDITION	Addition Before 30.09.2017	Addition After 30.09.2017	Deletion	AS AT 31.03.2018	AS AT 1.04.2017	For the Period	Deletion	UP TO 31.03.2018	W.D.V. As At 31.03.2018	W.D.V. As At 31.03.2017
	(A) TANGIBLE ASSETS:												
1	LAND * (Free hold)	3104,41,750	382,00,529	-	382,00,529	33,800	3486,08,479	-	-	-	-	3486,08,479	3104,41,750
2	BUILDINGS	19089,14,855	1299,19,220	624,39,981	674,79,239	-	20388,34,075	1358,23,401	326,83,042	-	1685,06,443	18703,27,632	17730,91,454
3	Medical, Dental & Lab Equipments	2551,73,869	300,65,851	120,57,195	180,08,656	-	2852,39,720	865,12,747	195,29,845	-	1060,42,592	1791,97,128	1686,61,122
4	Generator	103,20,391	-	-	-	-	103,20,391	31,62,647	4,90,218	-	36,52,865	66,67,526	71,57,744
5	Computers	394,54,146	43,84,642	10,41,975	33,42,667	-	438,38,788	199,16,833	68,35,345	-	267,52,178	170,86,610	195,37,313
6	Library Books	361,64,461	47,36,567	27,58,963	19,77,604	-	409,01,028	147,45,969	38,34,506	-	185,80,475	223,20,553	214,18,492
7	Furniture & Fixtures	739,96,544	123,16,357	31,76,587	91,39,770	-	863,12,901	169,48,097	51,74,333	-	221,22,430	641,90,471	570,48,447
8	Office and General Equipments	1594,42,275	415,42,619	192,07,896	223,34,723	-	2009,84,894	196,14,103	88,41,239	-	284,55,342	1725,29,552	1398,28,172
9	Vehicles	799,99,721	285,34,527	213,30,310	72,04,217	9,52,651	1075,81,597	185,48,691	98,57,266	1,81,004	282,24,953	793,56,644	614,51,030
	(B) INTANGIBLE ASSETS:												
1	Software	66,56,714	11,90,700	4,14,000	7,76,700	-	78,47,414	23,58,983	12,09,114	-	35,68,097	42,79,317	42,97,731
	GRAND TOTAL	28805,64,726	2908,91,012	1224,26,907	1684,64,105	9,86,451	31704,69,287	3176,31,471	884,54,908	1,81,004	4059,05,375	27645,63,912	25629,33,255
	Previous Year	22840,52,835	5997,41,893	1094,78,281	4902,63,612	32,30,000	28805,64,728	2450,54,246	750,59,725	24,82,500	3176,31,471	25629,33,257	20389,98,589
	Capital work in progress											24,62,522	442,56,579

* During the year Trust has exchanged a piece of land admeasuring 33 kanal 16 marla situated at Budhera Gurgaon with Guru Gobind Singh Educational Charitable Trust for another piece of land admeasuring 33 kanal 16 marla and situated at Makrola Gurgaon, without any exchange of money or other consideration. For the purpose of accounts and taxation, the cost of acquisition of original asset has been considered as full value of consideration on transfer and the stamp duty paid on registration as cost of improvement.


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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2018		As At 31.03.2017	
SCHEDULE "E"				
CURRENT ASSETS,LOANS & ADVANCES				
Stock of Consumables items	64,00,981		38,81,316	
Stock of medicines	42,76,375	106,77,356	-	38,81,316
(As certified by the trustee)				
Cash & Bank Balances				
Cash in hand	39,80,864		12,32,096	
Cash in hand (Student welfare activity Fund)	5,507		11,507	
Balance with scheduled bank in saving A/c (Student Fund)	9,51,308		9,16,667	
Balance with scheduled bank in saving A/c (Belovent Fund)	3,79,519		3,79,672	
Balances with scheduled banks in current A/c	237,33,271		152,88,261	
Interest accrued on FDR	50,16,792		38,01,822	
Fixed Deposit with Punjab National Bank	759,56,805	1100,24,066	639,06,805	855,36,830
LOANS & ADVANCES				
Advances recoverable in cash or in kind or for the value to be received	3293,92,304		1911,72,828	
Rent Receivable	5,81,643		21,04,933	
TDS Receivable	59,74,162		72,95,170	
Security Deposits	22,92,373		22,69,373	
Staff Advances	23,76,099	3406,16,581	17,86,013	2046,28,317
		4613,18,003		2901,65,147

SCHEDULE "F"

CURRENT LIABILITIES & PROVISIONS

Sundry Creditors

a) Contractor's Liabilities	198,31,290		296,86,752	
b) Supplier's Liabilities	514,87,811	713,19,101	387,65,771	684,52,523
Security Deposit		1265,90,679		1112,44,850
Advance Rent		1,55,000		1,05,000
Fee Received in Advance		6080,16,216		5192,12,320
Expenses Payable		454,32,174		452,22,427
Statutory Dues & Taxes Payable		107,79,912		97,29,727
Other Liabilities		99,01,689		66,55,113
Bank Balance (Cheque issued but not presented)		1013,76,866		680,92,833
		<u>9735,71,637</u>		<u>8287,14,793</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ For the Year ended 31.03.2018	₹ For the Year ended 31.03.2017
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SCHEDULE "G"

Other Income		
Interest on FDR	60,10,887	54,94,165
Interest on others	-	138,26,850
Interest on Income Tax Refund	2,31,542	2,15,003
Profit on exchange/sale of Asset	347,86,208	4,32,500
Rent	114,30,441	59,73,455
Surplus on sale of Medicines*	69,07,139	-
	<u>593,66,217</u>	<u>259,41,973</u>

*** Surplus on sale of Medicines**

- Sale of Medicine	248,77,650	-
- Closing stock	42,76,375	291,54,025
Less: Purchases		222,46,886
		<u>69,07,139</u>

SCHEDULE "H"

Increase/(Decrease) in Consumable Stocks		
Opening Stock	38,81,316	27,30,235
Closing Stock	64,00,981	38,81,316
	<u>25,19,665</u>	<u>11,51,081</u>

SCHEDULE "I"

Establishment Expenses		
Salary & Allowances	6273,09,531	5304,01,830
Contribution to PF & Other Fund	141,19,929	85,65,921
Man Power & Security Expenses	635,46,656	447,37,983
Staff Welfare & Benefits	31,78,525	48,04,307
	<u>7081,54,641</u>	<u>5885,10,041</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ For the Year ended 31.03.2018	₹ For the Year ended 31.03.2017
<u>SCHEDULE "J"</u>		
<u>Finance Charges</u>		
Bank Charges	8,97,296	12,28,572
Guarantee Commission & Renewal Fee	106,21,228	38,90,679
Interest on Term Loan	1191,52,808	938,17,156
Interest on Overdraft	75,69,054	64,72,997
Interest on Others	85,53,936	23,27,481
	<u>1467,94,323</u>	<u>1077,36,885</u>
<u>SCHEDULE "K"</u>		
<u>Operation & Maintenance</u>		
Advertisement Expenses	881,33,962	1106,49,006
Communication Expenses	87,55,327	63,37,996
Seminar Expenses	16,49,435	11,85,056
Dental & Medical Lab Expenses	324,11,319	263,48,003
Donation	4,51,000	10,00,000
Electricity & Generator Expenses	486,91,875	396,29,683
Function Expenses	81,53,067	80,79,446
Inspection & University Charges	182,33,871	156,66,890
Insurance Expenses	30,32,771	25,05,572
Kitchen Operational Expenses	237,67,875	205,44,169
Online Journals , Magazines & Periodicals	86,81,960	4,68,139
Membership Fee	1,50,000	2,71,000
Printing & Stationery	62,87,657	52,99,671
Professional & Legal Charges	201,03,559	169,55,386
Rent	30,09,250	40,86,685
Housekeeping Expenses	40,05,087	38,11,455
Repair & Maintenance of Assets	639,81,117	507,89,210
Running, Repair & Maintenance of Vehicles	244,27,859	184,03,939
Scholarship Exp	724,11,359	706,95,918
Student Expenses	186,55,709	96,76,896
Travelling & Conveyance Exp.	54,30,561	46,21,022
Waste Disposable Charges	14,40,000	14,40,000
Interest on TDS	1,94,039	1,15,787
	<u>4620,58,659</u>	<u>4185,80,929</u>



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2018-19



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INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees,
Dashmesh Educational Charitable Trust,
B-65 Paschimi Marg
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Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


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Tel 011-45108755

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view:

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2019;
- ii) in the case of the Income and Expenditure Account, of the Excess of Income over expenditure for the year ended on that date.
- iii) in the case of Receipts and Payment Account, of the Receipts and payments for the year ended on that date.

For Pawan Shubham & Co.
Chartered Accountants
(FRN: 011573C)



(Pawan Kumar Agarwal)

Partner

M.No: 092345

UDIN: 19092345AAAAFY 6489

Place: Delhi

Date: 28-09-2019

Registrar
SGT University,
Budhara, Gurugram

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SGT University,
Budhara, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2019

PARTICULARS	SCHEDULES	₹ As At 31.03.2019	₹ As At 31.03.2018
SOURCES OF FUNDS			
Corpus Fund	"A"	1,498,062,765	1,212,081,377
Special Fund	"B"	2,615,886	1,336,334
Secured Loans	"C"	603,376,268	1,041,355,090
Current Liabilities	"D"	1,026,665,665	837,079,269
Other Liabilities	"E"	211,700,670	136,492,368
Total		3,342,421,254	3,228,344,438
APPLICATION OF FUNDS			
Property, Plant & Equipments	"F"		
Gross Block		3,470,351,843	3,170,469,287
Less: Depreciation		703,932,401	405,905,375
Net Block		2,766,419,442	2,764,563,912
Capital Work in Progress		1,084,287	2,462,522
Current Assets, Loans & Advances	"G"		
Stock of consumable items		4,328,300	10,677,356
Cash & Bank Balances		200,983,288	110,024,067
Loans & Advances		369,605,937	340,616,581
Total		3,342,421,254	3,228,344,438
Accounting Policies & Notes on Accounts	"N"		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

UDIN: 19092345 AAAA Kyd89

Place: New Delhi

Date: 28.09.2019

For Dashmesh Educational Charitable Trust

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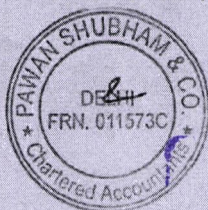
(Chairman)

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(Managing Trustee)

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(Treasurer)



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DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

PARTICULARS	SCHEDULES	₹ As At 31.03.2019	₹ As At 31.03.2018
INCOME			
Educational Activities		1,873,187,128	1,416,263,599
Hospital Activities		97,452,971	91,324,712
Hostel Activities		81,835,068	61,224,958
Mess Activities		59,806,088	51,352,367
Other Activities		7,258,764	6,894,560
		2,119,540,019	1,627,060,196
Voluntary Contribution		8,500,000	960,000
Other Income	"H"	18,988,521	52,459,078
		2,147,028,540	1,680,479,274
EXPENDITURE			
Establishment Expenses	"I"	883,414,937	708,154,641
Finance Charges	"J"	109,030,072	146,794,322
Operation & Maintenance	"K"	323,120,087	272,262,874
Enrollment Expenses		116,199,133	88,133,962
Student Expenses	"L"	123,259,644	119,632,334
Decrease/(Increase) in Consumable stock	"M"	6,400,981	(2,519,665)
Depreciation	"F"	299,622,298	88,454,908
		1,861,047,152	1,420,913,376
Excess of Income Over Expenditure Carried to Balance Sheet		285,981,388	259,565,898

Accounting Policies & Notes on Accounts

"N"

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

(Signature)

(CA Pawan Kumar Agarwal)

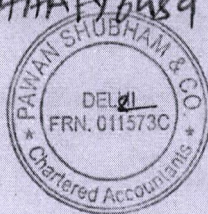
Partner

M.No. 092345

Place: New Delhi

Date: 28.09.2019

UDIN: 19092345AAAAFY6489



For Dashmesh Educational Charitable Trust

(Signature)

(Chairman)

(Managing Trustee)

(Signature)

(Treasurer)

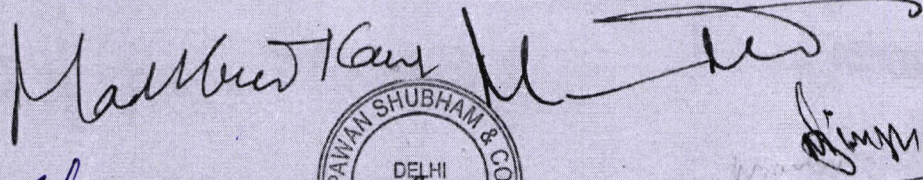
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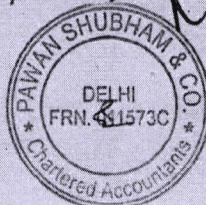
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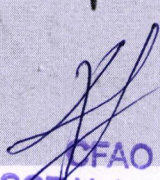
DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹ As At 31.03.2019	₹ As At 31.03.2018
SCHEDULE "A"		
Corpus Fund		
Balance as per last year	1,212,081,377	952,515,479
Add: Excess of income over expenditure for the year	285,981,390	259,565,898
	1,498,062,767	1,212,081,377
SCHEDULE "B"		
Special Fund		
Student Welfare Activity Fund		
Balance as per last year	956,815	928,174
Add: Received during the year	2,553,735	2,732,711
	3,510,550	3,660,885
Less: Expenses incurred during the year	1,374,065	2,704,070
	2,136,485	956,815
SGT Benevolent Fund		
Balance as per last year	379,519	379,672
Add: Received during the year	379,519	379,672
	118	153
Less: Expenses incurred during the year	379,401	379,519
	-	-
Pushpanjali Award		
Balance as per last year	100,000	-
Add: Received during the year	100,000	-
	2,615,886	1,336,334
SCHEDULE "C"		
Secured Loans		
Over Draft from PNB	58,588,530	135,108,911
Term Loan with PNB		
- Payable within 12 Months	48,058,452	242,167,040
- Payable after 12 Months	116,285,882	167,845,334
	164,344,334	410,012,374
Term Loan from PSB		
- Payable within 12 Months	74,838,160	117,946,330
- Payable after 12 Months	294,557,305	374,781,958
	369,395,465	492,728,288
(Loans from Bank against hypothecation of all movable & immovable property of trust)		
Vehicle Loan		
- Payable within 12 Months	4,797,199	3,505,517
- Payable after 12 Months	6,250,740	-
(Against hypothecation of vehicles)	11,047,939	3,505,517
	603,376,268	1,041,355,090






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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2019		As At 31.03.2018	

SCHEDULE "D"

Current Liabilities & Provisions

Sundry Creditors

a) Contractors' Liabilities	20,706,850	83,753,594	19,831,290	71,319,101
b) Suppliers' Liabilities	63,046,744	118,000	51,487,811	155,000
Advance Rent		847,903,246		608,016,216
Fee Received in Advance		56,963,799		45,432,174
Expenses Payable		12,248,895		10,779,912
Statutory Dues & Taxes Payable		25,678,131		101,376,866
Bank Balance (Cheque issued but not presented)		1,026,665,665		837,079,269

SCHEDULE "E"

Other Liabilities

Security Deposit	158,739,289		126,590,679
Provision for Gratuity	46,461,203		-
Alumni Association	3,190,318		9,901,689
Other Liabilities	3,309,860		-
	211,700,670		136,492,368

SCHEDULE "G"

CURRENT ASSETS, LOANS & ADVANCES

Stock of medicines	4,328,300		4,276,375	
Stock of Consumables items		4,328,300	6,400,981	10,677,356
(As certified by the trustee)				

Cash & Bank Balances

Cash in hand	1,485,364		3,980,864	
Cash in hand (Student welfare activity Fund)	1,093,513		5,507	
Balance with scheduled bank in saving A/c (Student Fund)	964,972		951,308	
Balance with scheduled bank in saving A/c (Benevolent Fund)	379,401		379,519	
Balances with scheduled banks in current A/c	38,224,421		23,733,271	
Interest accrued on FDR	7,678,812		5,016,793	
Fixed Deposit with Punjab National Bank	70,000,000		-	
Fixed Deposit with Punjab National Bank lien mark for BG	81,156,805	200,983,288	75,956,805	110,024,067

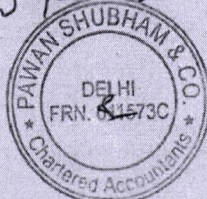
Loans & Advances

Advances recoverable in cash or in kind or for the value to be received	350,449,861		329,392,304	
Rent Receivable	906,951		581,643	
TDS Receivable	7,531,104		5,974,162	
Security Deposits	7,947,568		2,292,373	
Staff Advances	2,770,453	369,605,937	2,376,099	340,616,581

574,917,525

461,318,004

Matthew Kaur



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE "F" Property, Plant & Equipment As At 31/03/2019

		GROSS BLOCK						DEPRECIATION				NET BLOCK	
S.No	PARTICULARS	AS AT 1.4.2018	ADDITION	Addition on or Before 30.09.2018	Addition After 30.09.2018	Deletion	AS AT 31.03.2019	AS AT 1.04.2018	For the Period	Deletion	UP TO 31.03.2019	W.D.V. As At 31.03.2019	W.D.V. As At 31.03.2018
	(A) TANGIBLE ASSETS:												
1	LAND (Free hold)	348,608,482	109,209,921	104,052,218	5,157,703	-	457,818,403	-	-	-	-	457,818,403	348,608,482
2	BUILDINGS	2,038,834,075	53,603,833	28,022,707	25,581,126	-	2,092,437,908	168,506,443	83,185,894	-	251,692,337	1,840,745,571	1,870,327,632
3	Medical, Dental & Lab Equipments	285,239,720	35,436,104	13,112,313	22,323,791	-	320,675,824	106,042,592	102,930,940	-	208,973,532	111,702,292	179,197,128
4	Generator	10,320,391	-	-	-	-	10,320,391	3,652,865	2,064,078	-	5,716,943	4,603,448	6,667,526
5	Computers	43,838,788	7,024,536	966,920	6,057,616	-	50,863,324	26,752,178	12,285,917	-	39,038,095	11,825,229	17,086,610
6	Library Books	40,901,028	3,664,655	1,357,195	2,307,460	-	44,565,683	18,580,475	14,470,651	-	33,051,126	11,514,557	22,320,553
7	Furniture & Fixtures	86,312,901	16,904,773	4,187,256	12,717,517	-	103,217,674	22,122,430	24,214,728	-	46,337,158	56,880,516	64,190,471
8	Office and General Equipments	200,984,894	58,873,637	15,089,337	43,784,300	-	259,858,531	28,455,342	33,995,201	-	62,450,543	197,407,988	172,529,552
9	Vehicles	107,581,597	16,967,185	14,114,789	2,852,396	1,913,098	122,635,684	28,224,953	23,895,636	1,595,272	50,525,317	72,110,367	79,356,644
	(B) INTANGIBLE ASSETS:												
1	Software	7,847,414	111,007	11,007	100,000	-	7,958,421	3,568,097	2,579,251	-	6,147,348	1,811,073	4,279,317
	GRAND TOTAL	3,170,469,290	301,795,651	180,913,742	120,881,909	1,913,098	3,470,351,843	405,905,375	299,622,296	1,595,272	703,932,399	2,766,419,444	2,764,563,915
	Previous Year	2,880,564,726	290,891,012	122,426,907	168,464,105	986,451	3,170,469,287	317,631,471	88,454,908	181,004	405,905,375	2,764,563,912	2,562,933,255
	Capital work in progress											1,084,287	2,462,522



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DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	As At 31.03.2019	As At 31.03.2018
SCHEDULE "H"		
Other Income	10,850,622	6,010,887
Interest on FDR	-	231,542
Interest on Income Tax Refund	315,174	34,786,208
Profit on exchange/sale of Asset	7,557,631	11,430,441
Rent	114,591	-
Insurance Claim	150,503	-
Training Charges		
	<u>18,988,521</u>	<u>52,459,078</u>
SCHEDULE "I"		
Establishment Expenses	741,960,599	627,309,531
Salary & Allowances	17,648,775	14,119,929
Contribution to PF & Other Fund	46,461,203	-
Provision for Gratuity	73,943,027	63,546,656
Man Power & Security Expenses	3,401,333	3,178,525
Staff Welfare & Benefits		
	<u>883,414,937</u>	<u>708,154,641</u>
SCHEDULE "J"		
Finance Charges	1,164,032	897,296
Bank Charges	3,766,938	10,621,228
Guarantee Commission & Renewal Fee	93,663,285	119,152,808
Interest on Term Loan	3,424,806	7,569,054
Interest on Overdraft	7,011,011	8,553,936
Interest on Others	<u>109,030,072</u>	<u>146,794,322</u>

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Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ As At 31.03.2019	₹ As At 31.03.2018
<u>SCHEDULE "K"</u>		
<u>Operation & Maintenance</u>		
Communication Expenses	7,338,189	8,755,327
Dental & Medical Lab Expenses	37,684,017	32,411,319
Donation	13,756,000	451,000
Electricity & Generator Expenses	58,720,830	48,691,875
Function Expenses	9,253,364	8,153,067
Insurance Expenses	3,633,392	3,032,771
Kitchen Operational Expenses	27,226,201	23,767,875
Membership Fee	1,215,730	150,000
Purchases of Medicines	22,466,657	17,970,511
Printing & Stationery	7,565,715	6,287,657
Professional & Legal Charges	29,087,808	20,103,559
Rent	4,657,420	3,009,250
Housekeeping Expenses	5,840,455	4,005,087
Repair & Maintenance of Assets	58,089,460	63,981,117
Running, Repair & Maintenance of Vehicles	29,713,261	24,427,859
Travelling & Conveyance Exp.	4,974,083	5,430,561
Waste Disposable Charges	1,576,800	1,440,000
Interest on TDS	320,705	194,039
	323,120,087	272,262,874

SCHEDULE "L"

Student Expenses

Scholarship Exp	74,082,316	72,411,359
Student Expenses	26,596,375	18,655,709
Inspection & University Charges	13,034,652	18,233,871
Online Journals , Magazines & Periodicals	6,631,464	8,681,960
Seminar Expenses	2,914,837	1,649,435
	123,259,644	119,632,334

SCHEDULE "M"

Increase/(Decrease) in Consumable Stocks

Opening Stock	6,400,981	3,881,316
Closing Stock	-	6,400,981
Increase/(Decrease) in Stocks	(6,400,981)	2,519,665

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SGT University,
Budhera, Gurugram

2019-20



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees,
Dashmesh Educational Charitable Trust,
B-65 Paschimi Marg
Vasant Vihar Delhi-110057

We have audited the accompanying Financial Statements of **M/s. Dashmesh Educational Charitable Trust**, which comprise the Balance Sheet as at **March 31st, 2020**, and the Income and Expenditure statement for the year then ended, Receipts and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records for safeguarding of assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate policies; maintenance of adequate internal control for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


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Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

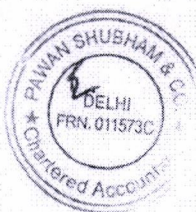
603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view:

- in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2020;
- in the case of the Income and Expenditure Account, of the Excess of Income over expenditure for the year ended on that date.
- in the case of Receipts and Payment Account, of the Receipts and payments for the year ended on that date.

For Pawan Shubham & Co.
Chartered Accountants
(FRN: 011573C)



(Pawan Kumar Agarwal)

Partner

M.No: 092345

UDIN: 20092345AAAAHN7734

Place: Delhi

Date: 28/12/2020

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Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2020

PARTICULARS	Note	₹ As At 31.03.2020	₹ As At 31.03.2019
<u>SOURCES OF FUNDS</u>			
Corpus Fund	1	1,832,671,356	1,498,062,767
Special Fund	2	1,692,321	2,615,886
Secured Loans	3	514,841,641	603,376,268
Current Liabilities & Other Liabilities	4	1,714,511,986	1,313,978,620
Provisions	5	65,600,493	46,461,203
Total		4,129,317,797	3,464,494,744
<u>APPLICATION OF FUNDS</u>			
Property, Plant & Machinery	6		
Gross Block		3,962,672,841	3,470,351,843
Less: Depreciation		997,853,516	703,932,399
Net Block		2,964,819,325	2,766,419,444
Capital Work in Progress		3,988,425	1,084,287
Current Assets, Loans & Advances	7		
Stock of consumable items		13,758,519	4,328,300
Fee Receivable		148,947,812	122,073,488
Cash & Bank Balances		502,669,251	200,983,288
Loans & Advances		495,134,465	369,605,937
Total		4,129,317,797	3,464,494,744
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

(Signature)

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

UDIN: 20092345AAAAHN7734

Place: New Delhi

Date: 29-12-2020



(Chairman)

For Dashmesh Educational Charitable Trust

(Signature)
(Managing Trustee)

(Signature)
(Treasurer)

(Signature)
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SGT University,
Budhera, Gurugram

(Signature)
Registrar
SGT University,
Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

PARTICULARS	SCHEDULES	₹	
		As At 31.03.2020	As At 31.03.2019
INCOME			
Educational Activities		2,162,135,759	1,873,187,128
Hospital Activities		94,207,313	97,452,971
Hostel Activities		94,624,893	81,835,068
Mess Activities		69,011,332	59,806,088
Other Activities		8,327,318	7,258,764
		<u>2,428,306,615</u>	<u>2,119,540,019</u>
Increase/(Decrease) in Consumable stock	8	6,954,446	(6,400,981)
Voluntary Contribution		-	8,500,000
Other Income	9	37,122,599	18,988,521
		<u>2,472,383,660</u>	<u>2,140,627,559</u>
EXPENDITURE			
Establishment Expenses	10	1,040,307,504	883,414,937
Finance Charges	11	61,285,756	109,030,072
Operation & Maintenance	12	501,319,372	336,154,739
Advertisement Expenses		108,023,784	116,199,133
Student Expenses	13	126,149,683	110,224,992
Research & Development Expenses	14	2,086,138	-
Depreciation	6	298,602,834	299,622,296
		<u>2,137,775,071</u>	<u>1,854,646,169</u>
Excess of Income Over Expenditure Carried to Balance Sheet		<u>334,608,589</u>	<u>285,981,390</u>
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 29-12-2020

UDIN : 20092345 AAA AHN 7734

For Dashmesh Educational Charitable Trust

(Chairman)

(Managing Trustee)

(Treasurer)



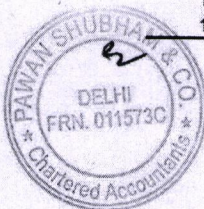
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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2020		As At 31.03.2019	
Note 1				
Corpus Fund				
Balance as per last year	1,498,062,767		1,212,081,377	
Add: Excess of income over expenditure for the year	334,608,589	1,832,671,356	285,981,390	1,498,062,767
		<u>1,832,671,356</u>		<u>1,498,062,767</u>
Note 2				
Special Fund				
<u>Student Welfare Activity Fund</u>				
Balance as per last year	2,136,485		956,815	
Add: Received during the year	476,889		2,553,735	
	<u>2,613,374</u>		<u>3,510,550</u>	
Less: Expenses incurred during the year	1,021,053	1,592,321	1,374,065	2,136,485
<u>SGT Benevolent Fund</u>				
Balance as per last year	379,401		379,519	
Add: Received during the year	-		-	
	<u>379,401</u>		<u>379,519</u>	
Less: Expenses incurred during the year	379,401	-	118	379,401
<u>Pushpanjali Award</u>				
Balance as per last year	100,000		-	
Add: Received during the year	-	100,000	100,000	100,000
		<u>1,692,321</u>		<u>2,615,886</u>
Note 3				
Secured Loans				
Over Draft from PNB		122,010,631		58,588,530
Term Loan with PNB				
- Payable within 12 Months	66,200,000		48,058,452	
- Payable after 12 Months	50,768,476	116,968,476	116,285,882	164,344,334
<i>(Secured against equitable mortgage of land and building of Dental College, Medical College and Hospital at Village Budhera, Gurgaon and Hypothecation of other Assets.)</i>				
Term Loan from PSB				
- Payable within 12 Months	164,184,000		74,838,160	
- Payable after 12 Months	88,063,322	252,247,322	294,557,305	369,395,465
<i>(Secured, First Pari-Passu charge with PNB by way of equitable mortgage of immovable property of Trust and assets created under Medical cum Hospital project) and first pari-passu charge by way of Hypothecation of movable Assets present and future including wip.)</i>				
Vehicle Loan				
- Payable within 12 Months	13,125,340		4,797,199	
- Payable after 12 Months	10,489,872	23,615,212	6,250,740	11,047,939
<i>(Secured against Hypothecation of Vehicles.)</i>				
		<u>514,841,641</u>		<u>603,376,268</u>



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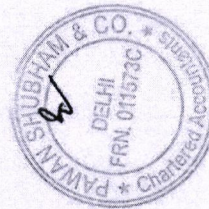
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Note "g" Property, Plant & Machinery As At 31/03/2020

S.No	PARTICULARS	GROSS BLOCK						DEPRECIATION			NET BLOCK		
		AS AT 1.4.2019	ADDITION	Addition on or Before 30.09.2019	Addition After 30.09.2019	Deletion	AS AT 31.03.2020	AS AT 1.04.2019	For the Period	Deletion	UP TO 31.03.2020	W.D.V. As At 31.03.2020	W.D.V. As At 31.03.2019
(A) TANGIBLE ASSETS:													
1	LAND (Free hold)	457,818,402	340,720,754	194,590,039	146,130,715	-	798,539,156	-	-	-	-	798,539,156	457,818,403
2	BUILDINGS*	2,052,437,908	17,284,439	10,887,434	6,397,005	2,407,044	2,107,315,303	251,892,337	84,260,954	-	335,953,291	1,771,362,012	1,840,745,571
3	Medical, Dental & Lab Equipments	320,675,824	46,687,196	3,330,206	43,356,990	81,400	367,281,620	206,973,532	81,972,538	81,400	290,864,670	76,416,950	111,702,292
4	Generator	10,320,391	513,951	513,951	-	-	10,834,342	5,716,943	2,168,968	-	7,883,811	2,950,531	4,603,448
5	Computers	50,863,324	8,927,135	2,339,375	6,587,760	-	59,790,459	39,038,095	15,462,302	-	54,500,397	5,290,062	11,825,229
6	Library Books	44,595,683	4,777,846	2,961,681	1,815,965	-	49,343,329	33,051,126	14,193,109	-	47,244,235	2,099,095	11,514,557
7	Furniture & Fixtures	103,217,674	12,172,438	3,136,703	9,035,735	-	115,390,112	46,337,159	27,718,081	-	74,055,219	41,334,893	56,880,516
8	Office and General Equipments	259,858,531	31,707,328	13,979,664	17,727,664	-	291,565,859	62,450,543	40,386,004	-	102,836,547	168,729,312	197,407,988
9	Vehicles	122,635,684	33,317,387	21,051,737	12,265,650	4,268,368	151,684,703	50,525,317	28,066,133	4,268,368	75,323,082	76,361,621	72,110,367
(B) INTANGIBLE ASSETS:													
	Software	7,958,421	3,301,486	2,270,554	1,030,932	331,948	10,927,958	6,147,348	3,376,865	331,949	9,192,264	1,735,694	1,811,073
GRAND TOTAL		3,470,351,842	499,409,760	255,061,344	244,348,416	7,088,761	3,962,672,841	703,932,399	298,602,834	4,691,717	997,853,516	2,964,819,325	2,766,419,444
Previous Year		3,170,469,290	301,795,651	180,913,742	120,881,909	1,913,098	3,470,351,843	406,906,376	299,622,296	1,696,272	703,932,399	2,766,419,444	2,764,663,915
Capital work in progress												3,988,425	1,084,287

* Rs. 2407044 excess booked in Previous Year. Now reversed due to settlement with the party.

** The Capital Work in Progress of Rs. 39,88,425/- comprises building material, labor expenses and other related expenses of project.



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2020		As At 31.03.2019	
Note 4				
Current Liabilities & Other Liabilities				
Sundry Creditors				
a) Contractors' Liabilities	18,920,867		20,706,850	
b) Suppliers' Liabilities	<u>77,533,641</u>	96,454,508	<u>63,046,744</u>	83,753,594
Advance Rent		118,000		118,000
Fee Received in Advance		1,323,835,976		969,976,734
Expenses Payable		63,012,264		56,963,799
Statutory Dues & Taxes Payable		15,387,924		12,248,895
Bank Balance (Cheque issued but not presented)		-		25,678,131
Security Deposit		210,850,527		158,739,289
Alumni Association		3,863,576		3,190,318
Other Liabilities		-		3,309,860
Unutilised R& D Grant		<u>989,211</u>		-
		<u>1,714,511,986</u>		<u>1,313,978,620</u>

Note 5

Provisions

Provision for Employee's Long Term Benefits

65,600,493

46,461,203

65,600,493

46,461,203

Note 7

CURRENT ASSETS, LOANS & ADVANCES

Stock of medicines	6,804,073		4,328,300	
Stock of Consumables items	6,954,446	13,758,519	-	4,328,300
(As certified by the trustee)				
Fee Receivable		148,947,812		122,073,488

Cash & Bank Balances

Cash in hand	4,130,193		2,578,877	
Balance with scheduled bank*	34,596,030		39,568,794	
Interest accrued on Term Deposits	9,637,618		7,678,812	
Term Deposit with Bank**	454,305,410	502,669,251	151,156,805	200,983,288

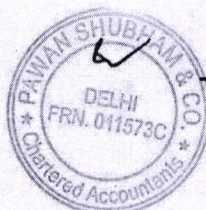
*(includes an amount of Rs.52,22,227 (Py Rs.66,93,512) against Specific funds)

** (includes Rs. 789,56,805 (Py 811,56,805) margin of Bank Guarantees and Marked with lien for securities)

Loans & Advances

Advances recoverable in cash or in kind or for the value to be received

Rent Receivable	476,940,122		350,449,861	
TDS Receivable	1,248,772		906,951	
Security Deposits	5,732,784		7,531,104	
Staff Advances & Imprest	9,263,668		7,947,568	
	1,949,119	495,134,465	2,770,453	369,605,937
		<u>1,160,510,047</u>		<u>696,991,013</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	As At 31.03.2020	As At 31.03.2019
Note 8		
Increase/(Decrease) in Consumable Stocks		
Opening Stock	-	6,400,981
Closing Stock	6,954,446	-
Increase/(Decrease) in Stocks	<u>6,954,446</u>	<u>(6,400,981)</u>
Note 9		
Other Income		
Conference & Consultancy Charges	1,075,258	-
Interest on Term Deposit	25,238,872	10,850,622
Interest on Income Tax Refund	955,614	-
Profit on exchange/sale of asset	-	315,174
Rent	8,852,001	7,557,631
Insurance Claim	-	114,591
Training Charges	1,000,854	150,503
	<u>37,122,599</u>	<u>18,988,521</u>
Note 10		
Establishment Expenses		
Salary & Allowances	903,605,782	741,960,599
Contribution to PF & Other Fund	20,449,955	17,848,775
Man Power & Security Expenses	88,402,908	73,943,027
Staff Welfare & Benefits	8,709,569	3,401,333
Provision for Employee Benefits	19,139,290	46,461,203
	<u>1,040,307,504</u>	<u>883,414,937</u>
Note 11		
Finance Charges		
Bank Charges	1,663,178	1,164,032
Guarantee Commission & Renewal Fee	1,133,981	3,766,938
Interest on Term Loan	56,625,989	93,663,285
Interest on Overdraft	1,862,608	3,424,806
Interest on Others	-	7,011,011
	<u>61,285,756</u>	<u>109,030,072</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	As At 31.03.2020	As At 31.03.2019
Note 12		
Operation & Maintenance		
Communication Expenses	7,998,390	7,338,189
Dental & Medical Lab Expenses	51,063,780	37,684,017
Donation (Without Contribution to Corpus)	8,882,628	13,756,000
Electricity & Generator Expenses	69,947,771	58,720,830
Festivities Expenses	7,600,612	9,253,364
Insurance Expenses	4,026,041	3,633,392
Inspection & University Charges	10,993,842	13,034,652
Kitchen Operational Expenses	38,976,573	27,226,201
Membership Fee	1,287,202	1,215,730
Purchases of Medicines	30,165,998	22,466,657
Printing & Stationery	9,210,936	7,565,715
Professional & Legal Charges	45,061,240	29,087,808
Rent	9,374,542	4,657,420
Housekeeping Expenses	7,509,279	5,840,455
Repair & Maintenance of Assets	155,367,985	58,089,460
Running, Repair & Maintenance of Vehicles	34,244,882	29,713,261
Travelling & Conveyance Exp.	7,457,253	4,974,083
Waste Disposable Charges	1,780,952	1,576,800
Interest on TDS	369,466	320,705
	501,319,372	336,154,739

Note 13

Student Expenses

Scholarship Exp	80,653,393	74,082,316
Student Expenses	35,606,957	26,596,375
Online Journals, Magazines & Periodicals	5,852,260	6,631,464
Seminar Expenses	4,037,073	2,914,837
	126,149,683	110,224,992

Note 14

Research & Development Expenses

Financial support to faculty for conference	361,071	-
Incentives for research publications	1,507,832	-
Lab consumables for research	217,235	-
	2,086,138	-


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2020-21



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

601, Roots Tower
7 District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees,
Dashmesh Educational Charitable Trust,
B-65 Paschimi Marg
Vasant Vihar Delhi-110057

We have audited the accompanying Financial Statements of **M/s. Dashmesh Educational Charitable Trust**, which comprise the Balance Sheet as at **March 31st, 2021**, and the Income and Expenditure statement for the year then ended, Receipts and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records for safeguarding of assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate policies; maintenance of adequate internal control for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


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601, Roots Tower
7 District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view:

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021;
- ii) in the case of the Income and Expenditure Account, of the Excess of Income over expenditure for the year ended on that date.
- iii) in the case of Receipts and Payment Account, of the Receipts and payments for the year ended on that date.

For Pawan Shubham & Co.
Chartered Accountants
(FRN: 011573C)



(Pawan Kumar Agarwal)

Partner

M.No: 092345

UDIN: 22092345-AAK BWS 9266

Place: Delhi

Date: 08/12/2021

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DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	Note	₹ As At 31.03.2021	₹ As At 31.03.2020
SOURCES OF FUNDS			
Corpus Fund	1	2,330,701,744	1,832,671,356
Special Fund	2	10,903,410	2,681,532
Secured Loans	3	216,474,517	514,841,641
Current Liabilities & Other Liabilities	4	2,244,787,446	1,713,522,775
Provisions	5	102,678,785	65,600,493
Total		4,905,545,902	4,129,317,797
APPLICATION OF FUNDS			
Property, Plant & Machinery	6		
Gross Block		5,187,938,360	3,962,672,841
Less: Depreciation		1,275,536,168	997,853,516
Net Block		3,912,402,192	2,964,819,325
Capital Work in Progress		17,054,347	3,988,425
Current Assets, Loans & Advances	7		
Stock of consumable items		6,951,454	13,758,519
Fee Receivable		339,059,673	148,947,812
Investment with ACIC		99,800	-
Cash & Bank Balances		262,251,394	493,031,633
Loans & Advances		367,727,041	504,772,083
Total		4,905,545,902	4,129,317,797
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

For Dashmesh Educational Charitable Trust

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 08.12.2021

UDIN: 22092345AAKBLW59266

(Chairman)

(Managing Trustee)

(Treasurer)



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DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	Note	₹ AS AT 31.03.2021	₹ AS AT 31.03.2020
INCOME			
Educational Activities		2,230,517,418	2,162,135,759
Hospital Activities		90,218,061	94,207,313
Hostel Activities		95,859,193	94,624,893
Mess Activities		71,316,151	69,011,332
Other Activities		6,140,424	8,327,318
		2,494,051,247	2,428,306,615
Increase/(Decrease) in Consumable stock	8	(6,807,065)	9,430,219
Other Income	9	29,132,375	38,815,132
		<u>2,516,376,557</u>	<u>2,476,551,966</u>
EXPENDITURE			
Establishment Expenses	10	997,496,520	1,040,307,504
Finance Charges	11	41,071,973	61,285,756
Operation & Maintenance	12	520,498,822	505,487,678
Advertisement Expenses		80,408,839	108,023,784
Student Expenses	13	96,960,048	126,149,683
Research & Development Expenses	14	4,227,316	2,086,138
Depreciation	6	277,682,652	298,602,834
		<u>2,018,346,169</u>	<u>2,141,943,377</u>
Excess of Income Over Expenditure Carried to Balance Sheet		<u>498,030,388</u>	<u>334,608,589</u>
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

For Dashmesh Educational Charitable Trust

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 08.12.2021

(Chairman)

(Managing Trustee)

(Treasurer)

UDIN: 22092345AAKBW59266



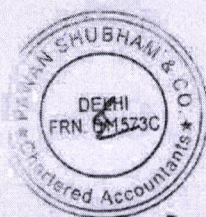
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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹ As At 31.03.2021	₹ As At 31.03.2020
Note 1		
Corpus Fund		
Balance as per last year	1,832,671,356	1,498,062,767
Add: Excess of income over expenditure for the year	498,030,388	334,608,589
	<u>2,330,701,744</u>	<u>1,832,671,356</u>
	<u>2,330,701,744</u>	<u>1,832,671,356</u>
Note 2		
Special Fund		
Student Welfare Activity Fund		
Balance as per last year	1,592,321	2,515,886
Add: Received during the year	32,002	476,889
	<u>1,624,323</u>	<u>2,992,775</u>
Less: Expenses incurred during the year	578,173	1,400,454
	<u>1,046,150</u>	<u>1,592,321</u>
Pushpanjali Award		
Balance as per last year	100,000	100,000
Add: Received during the year	-	-
	<u>100,000</u>	<u>100,000</u>
Research & Grant		
Balance as per last year	989,211	3,314,860
Add: Received during the year	12,836,203	2,082,917
	<u>13,825,414</u>	<u>5,397,777</u>
Less: Expenses incurred during the year	4,068,154	4,408,566
	<u>9,757,260</u>	<u>989,211</u>
	<u>10,903,410</u>	<u>2,681,532</u>
Note 3		
Secured Loans		
Over Draft from PNB	61,591,380	122,010,631
Term Loan with PNB		
- Payable within 12 Months	49,677,973	66,200,000
- Payable after 12 Months	-	50,768,476
(Secured against equitable mortgage of land and building of Dental College, Medical College and Hospital at Village Budhera, Gurgaon and Hypothecation of other Assets)	<u>49,677,973</u>	<u>116,968,476</u>
Term Loan from PSB		
- Payable within 12 Months	93,852,263	164,184,000
- Payable after 12 Months	-	88,063,322
(Secured, First Pari-Passu charge with PNB by way of equitable mortgage of immovable property of Trust and assets created under Medical cum Hospital project) and first pari-passu charge by way of Hypothecation of movable Assets present and future including wip.)	<u>93,852,263</u>	<u>252,247,322</u>
Vehicle Loan		
- Payable within 12 Months	11,352,901	13,125,340
- Payable after 12 Months	-	10,489,872
(Secured against Hypothecation of Vehicles.)	<u>11,352,901</u>	<u>23,615,212</u>
	<u>216,474,517</u>	<u>514,841,641</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹ As At 31.03.2021	₹ As At 31.03.2020
Note 4		
Current Liabilities & Other Liabilities		
Sundry Creditors		
a) Contractors' Liabilities	1,96,63,945	1,89,20,867
b) Suppliers' Liabilities	7,36,69,209	8,13,97,217
Advance Rent	2,45,000	10,03,18,084
Fee Received in Advance	1,78,20,06,545	1,32,38,35,976
Expenses Payable	8,46,88,584	6,30,12,264
Statutory Dues & Taxes Payable	1,21,83,636	1,53,87,924
Security Deposit Student	27,23,30,527	21,08,50,527
	<u>2,24,47,87,446</u>	<u>1,71,35,22,775</u>
Note 5		
Provisions		
Provision for Employee's Long Term Benefits	10,26,78,785	6,56,00,493
	<u>10,26,78,785</u>	<u>6,56,00,493</u>
Note 7		
CURRENT ASSETS, LOANS & ADVANCES		
Stock of medicines	38,69,246	68,04,073
Stock of Consumables items (As certified by the trustee)	30,82,208	69,51,454
	<u>69,51,454</u>	<u>69,54,446</u>
Fee Receivable from Students	33,90,59,673	14,89,47,812
Cash & Bank Balances		
Cash in hand	55,38,185	41,30,193
Balance with scheduled bank*	9,69,50,083	3,45,96,030
Term Deposit with Bank**	15,97,63,126	45,43,05,410
	<u>26,22,51,394</u>	<u>49,30,31,633</u>
*(Includes an amount of Rs. 1,07,87,881 (Py Rs. 52,22,227) against Specific funds)		
**(includes Rs. 819,56,805 (Py 789,56,805) margin of Bank Guarantees and Marked with lien for securities)		
Investments		
(9980 (PY-Nil) Shares ACIC SGTU Community Innovation Centre Rs. 10/-each, fully paid up)	99,800	
Loans & Advances		
Advances recoverable in cash or in kind or for the value to be received	31,97,92,631	47,69,40,122
Rent Receivable	6,51,348	12,48,772
Other Receivable- from Haryana Govt.	2,05,46,507	
Interest accrued on Term Deposits	1,09,48,730	96,37,618
TDS Receivable	60,59,404	57,32,784
Security Deposits	84,93,868	92,63,668
Staff Advances & Imprest	12,34,553	50,47,72,083
	<u>36,77,27,041</u>	<u>19,49,119</u>
	<u>97,60,89,363</u>	<u>1,16,05,10,047</u>



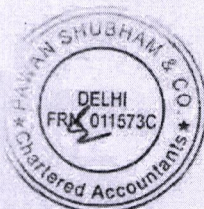
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DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ AS AT 31.03.2021	₹ AS AT 31.03.2020
Note 8		
Increase/(Decrease) in Consumable Stocks		
Opening Stock		
Stock of Medicines	6,804,073	
Stock of Consumables Items	6,954,446	4,328,300
	13,758,519	4,328,300
Closing Stock		
Stock of Medicines	3,869,246	6,804,073
Stock of Consumables Items	3,082,208	6,954,446
	6,951,454	13,758,519
Increase/(Decrease) in Stocks	(6,807,065)	9,430,219
Note 9		
Other Income		
Conference & Consultancy Charges	193,212	2,767,791
Interest on Term Deposit	16,799,574	25,238,872
Interest on Income Tax Refund	51,295	955,614
Rent & other Income	10,376,656	8,852,001
Training Charges	1,711,638	1,000,854
	29,132,375	38,815,132
Note 10		
Establishment Expenses		
Salary & Allowances	877,999,909	903,605,782
Contribution to PF & Other Fund	19,345,995	20,449,955
Man Power & Security Expenses	57,319,137	88,402,908
Staff Welfare & Benefits	5,561,342	8,709,569
Provision for Employee Benefits	37,270,137	19,139,290
	997,496,520	1,040,307,504
Note 11		
Finance Charges		
Bank Charges	2,534,605	1,663,178
Guarantee Commission & Renewal Fee	1,746,514	1,133,981
Interest on Term Loan	33,513,051	56,625,989
Interest on Overdraft	3,277,802	1,862,608
	41,071,973	61,285,756



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ AS AT 31.03.2021	₹ AS AT 31.03.2020
Note 12		
Operation & Maintenance		
Communication Expenses	7,870,123	7,998,390
Hospital and other Lab Consumable	42,597,756	51,063,780
Donation (Without Contribution to Corpus)	130,000	8,882,628
Electricity & Generator Expenses	84,885,595	69,947,771
Festivities Expenses	12,607,266	7,600,612
Insurance Expenses	1,611,894	1,669,917
Inspection & University Charges	19,905,685	10,993,842
Kitchen Operational Expenses	32,875,901	38,976,573
Membership Fee	2,732,014	1,287,202
Purchases of Medicines	22,282,095	32,641,771
Printing & Stationery	2,618,012	9,210,936
Professional & Legal Charges	44,825,832	45,061,240
Rent	10,670,638	9,374,542
Housekeeping Expenses	7,090,740	7,509,279
Repair & Maintenance of Assets	145,441,469	155,367,985
Running, Repair & Maintenance of Vehicles	24,128,966	36,601,006
Travelling & Conveyance	2,054,016	7,457,253
Waste Disposable Charges	2,665,682	1,780,952
Interest on TDS, GST, PF, ESI	1,929,804	369,466
Conferences & Seminars	254,762	1,692,533
Local Social Welfare	9,420,572	-
Water line cost to HUDA	41,900,000	-
	<u>520,498,822</u>	<u>505,487,678</u>

Note 13


Student Expenses

Scholarships	67,086,499	80,653,393
Student Expenses	23,093,188	35,606,957
Online Journals, Magazines & Periodicals	5,816,927	5,852,260
Seminar Expenses	963,434	4,037,073
	<u>96,960,048</u>	<u>126,149,683</u>

Note 14

Research & Development Expenses

Financial support to faculty for conference	69,687	361,071
Incentives for research publications	1,688,752	1,507,832
Grant For Seed Research	2,181,589	-
Lab consumables for research	287,288	217,235
	<u>4,227,316</u>	<u>2,086,138</u>


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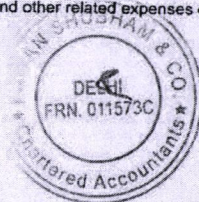
DASHMESH EDUCATIONAL CHARITABLE TRUST

Note "6" Property, Plant & Machinery As At 31/03/2021

S.No	PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK	
		AS AT 1.4.2020	ADDITION	Addition on or Before 30.09.2020	Addition After 30.09.2020	Deletion	AS AT 31.03.2021	AS AT 1.04.2020	For the Period	Deletion	UP TO 31.03.2021	W.D.V. As At 31.03.2021	W.D.V. As At 31.03.2020
	(A) TANGIBLE ASSETS:												
1	LAND (Free hold)	798,539,156	1,163,407,679	209,332,823	954,074,856	2,963,000	1,958,983,835	-	-	-	-	1,958,983,835	798,539,156
2	BUILDINGS*	2,107,315,303	835,113	835,113	-	-	2,108,150,416	335,953,291	84,326,017	-	420,279,307	1,687,871,109	1,771,362,012
3	Medical, Dental & Lab Equipments	367,281,620	14,358,354	3,673,653	10,684,701	-	381,639,974	290,864,670	63,313,200	-	354,177,870	27,462,104	76,416,950
4	Generator	10,834,342	572,149	-	572,149	-	11,406,491	7,883,811	2,224,083	-	10,107,895	1,298,596	2,950,531
5	Computers	59,790,459	15,058,982	7,236,348	7,822,634	-	74,849,441	54,500,397	19,480,069	-	73,980,466	868,975	5,290,062
6	Library Books	49,343,329	1,120,979	-	1,120,979	-	50,464,308	47,244,235	3,137,466	-	50,381,701	82,607	2,099,095
7	Furniture & Fixtures	115,390,112	11,977,494	1,744,434	10,233,060	-	127,367,606	74,055,219	30,562,769	-	104,617,988	22,749,618	41,334,893
8	Office and General Equipments	291,565,859	15,744,506	5,089,178	10,655,328	-	307,310,365	102,836,547	43,140,386	-	145,976,933	161,333,432	188,729,312
9	Vehicles	151,684,703	5,006,659	1,241,636	3,765,023	120,000	156,571,362	75,323,082	30,271,580	-	105,594,662	50,976,700	76,361,621
	(B) INTANGIBLE ASSETS:												
1	Software	10,927,958	266,604	28,716	237,888	-	11,194,562	9,192,264	1,227,081	-	10,419,345	775,217	1,735,694
	GRAND TOTAL	3,962,672,841	1,228,348,519	229,181,901	999,166,618	3,083,000	5,187,938,360	997,853,516	277,682,652	-	1,275,536,168	3,912,402,192	2,964,819,325
	Previous Year	3,470,351,842	499,409,760	255,061,344	244,348,416	7,088,761	3,962,672,841	703,932,399	298,602,834	4,681,717	997,853,516	2,964,819,325	2,766,419,444
	Capital work in progress**											17,054,347	3,988,425

** The Capital Work in Progress of Rs.17,054,346/- comprises building material, labor expenses and other related expenses of Dental and Medical building extension.

**SGT University,
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**Registrar
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Budhera, Gurugram**

2021-22



INDEPENDENT AUDITOR'S REPORT

To

**The Board of Trustees,
Dashmesh Educational Charitable Trust,
B-65 Paschimi Marg
Vasant Vihar Delhi-110057**

We have audited the accompanying Financial Statements of **M/s. Dashmesh Educational Charitable Trust**, which comprise the Balance Sheet as at **March 31st, 2022**, and the Income and Expenditure statement for the year then ended, Receipts and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records for safeguarding of assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate policies; maintenance of adequate internal control for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


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Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

601, Roots Tower
7 District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view:

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2022;
- ii) in the case of the Income and Expenditure Account, of the Excess of Income over expenditure for the year ended on that date.
- iii) in the case of Receipts and Payment Account, of the Receipts and payments for the year ended on that date.

For Pawan Shubham & Co.
Chartered Accountants
(FRN: 011573C)



(Pawan Kumar Agarwal)

Partner

M.No: 092345

UDIN: 22092345AWWEUE3121

Place: Delhi

Date: 27/09/2022

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DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST March 2022

PARTICULARS	Note	₹	
		As At 31.03.2022	As At 31.03.2021
<u>SOURCES OF FUNDS</u>			
Corpus Fund	1	3,17,38,38,629	2,33,07,01,744
Special Fund	2	62,03,677	1,09,03,410
Secured Loans	3	75,55,140	21,64,74,517
Current Liabilities & Other Liabilities	4	2,60,72,37,854	2,24,47,87,446
Provisions	5	12,52,55,733	10,26,78,785
Total		<u>5,92,00,91,033</u>	<u>4,90,55,45,902</u>
<u>APPLICATION OF FUNDS</u>			
Property, Plant & Machinery	6		
Gross Block		5,83,99,14,994	5,18,79,38,360
Less: Depreciation		<u>1,47,62,35,662</u>	<u>1,27,55,36,168</u>
Net Block		4,36,36,79,332	3,91,24,02,192
Capital Work in Progress		5,88,10,689	1,70,54,347
Investments	7	99,900	99,800
Current Assets, Loans & Advances	8		
Stock of consumable items		64,70,006	69,51,454
Fee Receivable		62,44,03,914	33,90,59,673
Cash & Bank Balances		47,57,05,707	26,22,51,394
Loans & Advances		<u>39,09,21,485</u>	<u>1,49,75,01,112</u>
Total		<u>5,92,00,91,033</u>	<u>4,90,55,45,902</u>
Accounting Policies & Notes on Accounts	16		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

For Dashmesh Educational Charitable Trust

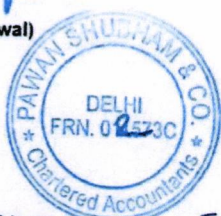
(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 27.09.2022



(Chairman)

(Managing Trustee)

(Treasurer)

UDIN: 22092345AWWEUE3121

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DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD APR-21 TO Mar-22

PARTICULARS	SCHEDULES	₹ As At 31.03.2022	₹ As At 31.03.2021
INCOME			
Educational Activities		2,59,32,01,615	2,23,05,17,418
Hospital Activities		16,22,14,243	9,02,18,061
Hostel Activities		8,85,26,543	9,58,59,193
Mess Activities		7,05,38,330	7,13,16,151
Other Activities		84,65,814	61,40,424
		2,92,29,46,545	2,49,40,51,247
Increase/(Decrease) in Consumable stock	9	(4,81,448)	(68,07,065)
Voluntary Contribution		11,000	-
Other Income	10	2,04,42,395	2,91,32,375
		2,94,29,18,493	2,51,63,76,557
EXPENDITURE			
Establishment Expenses	11	1,16,68,27,306	99,74,96,520
Finance Charges	12	1,58,16,355	4,10,71,973
Operation & Maintenance	13	48,77,44,445	52,04,98,822
Advertisement Expenses		6,62,19,324	8,04,08,839
Student Expenses	14	11,69,41,980	9,69,60,048
Research & Development	15	87,44,391	42,27,316
Loss on Sale of Assets		3,67,88,312	-
Depreciation	6	20,06,99,494	27,76,82,652
		2,09,97,81,608	2,01,83,46,169
Excess of Income Over Expenditure Carried to Corpus Fund		84,31,36,885	49,80,30,388
Accounting Policies & Notes on Accounts	16		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

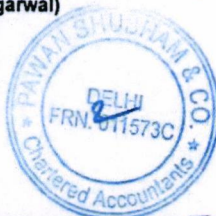
(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 27.09.2022



For Dashmesh Educational Charitable Trust

(Chairman)

(Managing Trustee)

(Treasurer)

UDIN: 22092345AWWEUE3121

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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹ As At 31.03.2022	₹ As At 31.03.2021
Note 1		
Corpus Fund		
Balance at the beginning	2,33,07,01,744	1,83,26,71,356
Add: Excess of income over expenditure for the year	84,31,36,885	49,80,30,388
	<u>3,17,38,38,629</u>	<u>2,33,07,01,744</u>
Note 2		
Special Fund		
Student Welfare Activity Fund		
Balance at the beginning	10,46,150	15,92,321
Add: Received during the year	45,587	32,002
	<u>10,91,737</u>	<u>16,24,323</u>
Less: Expenses incurred during the year	5,62,257	5,78,173
	<u>5,29,480</u>	<u>10,46,150</u>
Pushpanjali Award		
Balance at the beginning	1,00,000	1,00,000
Add: Received during the year	3,500	3,500
	<u>1,03,500</u>	<u>1,03,500</u>
Less: Expenses incurred during the year	3,500	3,500
	<u>1,00,000</u>	<u>1,00,000</u>
Research & Grant		
Balance at the beginning	97,57,260	9,89,211
Add: Received during the year	24,50,733	1,28,36,203
	<u>1,22,07,993</u>	<u>1,38,25,414</u>
Less: Expenses incurred during the year	66,33,796	40,68,154
	<u>55,74,197</u>	<u>97,57,260</u>
	<u>62,03,677</u>	<u>1,09,03,410</u>
Note 3		
Secured Loans		
Over Draft from PNB	-	6,15,91,380
Term Loan with PNB		
- Payable within 12 Months	-	4,96,77,973
- Payable after 12 Months	-	4,96,77,973
(Secured against equitable mortgage of land and building of		
Term Loan from PSB		
- Payable within 12 Months	-	9,38,52,263
- Payable after 12 Months	-	9,38,52,263
Vehicle Loan		
- Payable within 12 Months	33,73,753	1,13,52,901
- Payable after 12 Months	41,81,387	-
(Secured against Hypothecation of Vehicles.)	<u>75,55,140</u>	<u>1,13,52,901</u>
	<u>75,55,140</u>	<u>21,64,74,517</u>




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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹ As At 31.03.2022	₹ As At 31.03.2021
Note 4		
Current Liabilities & Other Liabilities		
Sundry Creditors		
a) Contractors' Liabilities	2,44,67,053	1,96,63,945
b) Suppliers' Liabilities	7,06,12,936	9,33,33,154
Security Deposit Rent	2,15,000	2,45,000
Fee Received in Advance	2,06,57,81,695	1,78,20,06,546
Expenses Payable	8,68,46,432	8,46,88,584
Statutory Dues & Taxes Payable	1,86,16,433	1,21,83,636
Security Deposit Student	34,06,98,306	27,23,30,527
	<u>2,60,72,37,854</u>	<u>2,24,47,87,446</u>
Note 5		
Provisions		
Provision for Employee's Long Term Benefits	12,52,55,733	10,26,78,785
	<u>12,52,55,733</u>	<u>10,26,78,785</u>
Note 7		
Investments		
(9990 (PY 9980) shares ACIC SGTU Community Innovation Centre Rs. 10/- each, fully paid up)	99,900	99,900
Note 8		
CURRENT ASSETS		
Stock of medicines	61,95,105	38,69,246
Stock of Consumables items	2,74,901	30,82,208
(As certified by the Trustee)	64,70,006	69,51,454
Fee Receivable from Students	62,44,03,914	33,90,59,673
Cash & Bank Balances		
Cash in hand	18,74,014	55,38,185
Balance with scheduled bank*	17,72,31,693	9,69,50,083
Term Deposit with Bank**	47,57,05,707	15,97,63,126
	<u>1,49,75,01,112</u>	<u>97,59,89,563</u>
*(Includes an amount of Rs. 6138544/- (PY Rs.107,87,881) against Specific funds)		
**(includes Rs. 11,53,50,000 (PY 819,56,805) margin of Bank Guarantees and Marked with lien for securities)		
LOANS AND ADVANCES		
Advances recoverable in cash or in kind or for the value to be received	36,00,39,810	31,97,92,631
Rent Receivable	3,40,104	6,51,348
Other Receivable- from Haryana Govt.	99,93,446	2,05,46,507
Interest accrued on Term Deposits	41,17,231	1,09,48,730
TDS Receivable	64,00,997	60,59,404
Security Deposits	85,39,070	84,93,868
Staff Advances & Imprest	14,90,827	12,34,553
	<u>1,49,75,01,112</u>	<u>97,59,89,563</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹		₹	
	As At	31.03.2022	As At	31.03.2021
Note 9				
Increase/(Decrease) in Consumable Stocks				
Opening Stock				
Stock of Medicines	38,69,246		68,04,073	
Stock of Consumables Items	30,82,208	69,51,454	69,54,446	1,37,58,519
Closing Stock				
Stock of Medicines	61,95,105		38,69,246	
Stock of Consumables Items	2,74,901	64,70,006	30,82,208	69,51,454
Increase/(Decrease) in Stocks		(4,81,448)		(68,07,065)
Note 10				
Other Income				
Conference & Consultancy Charges	9,49,111		1,93,212	
Interest on Term Deposit	84,64,066		1,67,99,574	
Interest on Income Tax Refund	3,08,460		51,295	
Rent & other Income	85,27,789		1,03,76,656	
Training Charges	21,92,969		17,11,638	
	2,04,42,395		2,91,32,375	
Note 11				
Establishment Expenses				
Salary & Allowances	1,04,35,02,324		87,79,99,909	
Contribution to PF & Other Fund	2,40,21,587		1,93,45,995	
Man Power & Security Expenses	6,87,73,903		5,73,19,137	
Staff Welfare & Benefits	79,27,544		55,61,342	
Provision for Employee Benefits	2,26,01,948		3,72,70,137	
	1,16,68,27,306		99,74,96,520	
Note 12				
Finance Charges				
Bank Charges	51,27,012		25,34,605	
Guarantee Commission & Renewal Fee	26,96,860		17,46,514	
Interest on Term Loan	46,75,855		3,35,13,051	
Interest on Overdraft	33,16,627		32,77,802	
	1,58,16,355		4,10,71,973	



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	As At 31.03.2022	As At 31.03.2021
Note 13		
Operation & Maintenance		
Communication Expenses	91,13,488	78,70,123
Hospital and other Lab Consumable	5,86,19,865	4,25,97,756
Donation (Without Contribution to Corpus)	8,05,000	1,30,000
Electricity & Generator Expenses	8,66,96,157	8,48,85,595
Festivities Expenses	1,97,70,193	1,26,07,266
Insurance Expenses	18,41,255	16,11,894
Inspection & University Charges	1,32,92,380	1,99,05,685
Kitchen Operational Expenses	4,77,91,060	3,28,75,901
Membership Fee	19,57,278	27,32,014
Purchases of Medicines	3,36,19,725	2,22,82,095
Printing & Stationery	57,02,843	26,18,012
Professional & Legal Charges	3,62,91,910	4,48,25,832
Rent	1,36,88,399	1,06,70,638
Housekeeping Expenses	95,19,514	70,90,740
Repair & Maintenance of Assets	9,09,02,344	14,54,41,469
Running, Repair & Maintenance of Vehicles	3,63,17,186	2,41,28,966
Travelling & Conveyance	40,69,288	20,54,016
Waste Disposable Charges	28,05,773	26,65,682
Interest on TDS, GST, PF, ESI	1,52,304	19,29,804
Conferences & Seminars	4,15,016	2,54,762
Social Welfare	1,43,73,468	94,20,572
Water line cost to HUDA	-	4,19,00,000
	48,77,44,445	52,04,98,822
Note 14		
Student Expenses		
Scholarships	7,95,82,084	6,70,86,499
Student Expenses	2,92,05,970	2,30,93,188
Online Journals, Magazines & Periodicals	76,56,006	58,16,927
Seminar/Honorarium Expenses	4,97,920	9,63,434
	11,69,41,980	9,69,60,048
Note 15		
Research & Development Expenses		
Incentives for research publications	36,21,311	20,45,727
Grant For Seed Research	27,00,664	21,81,589
Contribution to ACIC SGTU Community Innovation Centre	24,22,416	-
	87,44,391	42,27,316




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DASHMESH EDUCATIONAL CHARITABLE TRUST

Note "6" Property, Plant & Machinery As At 31/03/2022

Note 6 Property, Plant & Machinery As At 31/03/2022											
	GROSS BLOCK					DEPRECIATION				NET BLOCK	
S.No	PARTICULARS	AS AT 1.4.2021	ADDITION	Deletion	AS AT 31.03.2022	AS AT 1.04.2021	For the Period	Deletion	UP TO 31.03.2022	W.D.V. As At 31.03.2022	W.D.V. As At 31.03.2021
	(A) TANGIBLE ASSETS:										
1	LAND (Free hold)	1,95,89,83,835	65,00,76,234	15,03,58,311	2,45,87,01,758	-	-	-	-	2,45,87,01,758	1,95,89,83,835
2	BUILDINGS*	2,10,81,50,416	1,48,14,621	-	2,12,29,65,037	42,02,79,307	8,04,30,779	-	50,07,10,086	1,62,22,54,951	1,68,78,71,109
3	Medical, Dental & Lab Equipment's	38,16,39,974	3,32,67,003	-	41,49,06,977	35,41,77,870	1,77,38,759	-	37,19,16,629	4,29,90,348	2,74,62,104
4	Generator	1,14,06,491	-	-	1,14,06,491	1,01,07,895	7,28,271	-	1,08,36,166	5,70,325	12,98,596
5	Computers	7,48,49,441	4,65,89,908	-	12,14,39,349	7,39,80,466	58,32,485	-	7,98,12,952	4,16,26,397	8,68,975
6	Library Books	5,04,64,308	45,18,118	-	5,49,82,426	5,03,81,701	18,51,604	-	5,22,33,305	27,49,121	82,607
7	Furniture & Fixtures	12,73,67,606	1,24,96,389	-	13,98,63,995	10,46,17,988	2,13,48,138	-	12,59,66,126	1,38,97,869	2,27,49,618
8	Office and General Equipment's	30,73,10,365	2,44,06,289	-	33,17,16,654	14,59,76,933	4,39,10,452	-	18,98,87,385	14,18,29,269	16,13,33,432
9	Vehicles	15,65,71,362	1,15,09,804	-	16,80,81,166	10,55,94,663	2,83,97,443	-	13,39,92,106	3,40,89,060	5,09,76,699
	(B) INTANGIBLE ASSETS:										
1	Software	1,11,94,562	46,56,579	-	1,58,51,141	1,04,19,345	4,61,563	-	1,08,80,908	49,70,233	7,75,217
	GRAND TOTAL	5,18,79,38,360	80,23,34,945	15,03,58,311	5,83,99,14,994	1,27,55,36,168	20,06,99,494	-	1,47,62,35,662	4,36,36,79,332	3,91,24,02,192
	Previous Year	3,96,26,72,841	1,22,83,48,519	30,83,000	5,18,79,38,360	99,78,53,516	27,76,82,653	-	1,27,55,36,168	3,91,24,02,192	2,96,48,19,325
	Capital work in progress**									5,88,10,689	1,70,54,346



[Signature]

CFAO
SGT University,
Budhera, Gurugram

[Signature]

Registrar
SGT University,
Budhera, Gurugram